



Colfax Opens East Coast Fluid-Handling System Repair Center in Norfolk, Va.

Facility will serve U.S. Navy and other defense customers

RICHMOND, Va., May 17, 2010 /PRNewswire via COMTEX News Network/ -- Colfax Corporation (NYSE: CFX), a global leader in fluid-handling solutions for critical applications, announced it will open an East Coast Repair Center in Norfolk, Va., on May 24, 2010, as part of its growing Colfax Defense Solutions initiatives. With a dedicated, knowledgeable team, the center is capable of addressing a variety of pumping challenges.

Strategically located near the Naval Station Norfolk; Naval Amphibious Base, Little Creek; private shipyards; and Norfolk International Airport, the 3,600-square-foot Colfax facility will serve the U.S. Navy and other defense customers. Repairs can be performed in-house, and experts can travel as needed, ensuring customers' needs are met as quickly as possible. Services provided will include onboard equipment inspections, overhauls, repairs, cleaning, testing, equipment transport and recording data into a ship's aftermarket history database.

"Because of our repair team's extensive experience, dedication and attention to customers' needs, the Colfax East Coast Repair Center is capable of servicing all COLFAX(R) products and those outside our portfolio," said Clay Kiefaber, president and CEO of Colfax. "We dedicate extensive time to the service and testing of all jobs that come through our repair centers, ensuring our products work reliably in the most demanding environments in which they are placed."

The East Coast Repair Center, part of the Colfax Defense Solutions organization, is the company's second service facility in the United States. The West Coast Repair Center, located in San Diego, Calif., opened in 2007, and has proven to be a success to both Colfax and the customers it serves. Looking forward, Colfax plans to add other strategically located repair centers throughout the country and the world to create better, faster and easier service for all customers.

Colfax businesses have more than 100 years of fluid-handling application expertise in the defense industry.

ABOUT COLFAX CORPORATION - Colfax Corporation is a global leader in critical fluid-handling products and technologies. Through its global operating subsidiaries, Colfax manufactures positive displacement industrial pumps and valves used in oil & gas, power generation, commercial marine, defense and general industrial markets. Colfax's operating subsidiaries supply products under the well-known brands Allweiler, Fairmount Automation, Houttuin, Imo, LSC, Portland Valve, Tushaco, Warren and Zenith. Colfax is traded on the NYSE under the ticker "CFX." Additional information about Colfax is available at www.colfaxcorp.com.

ABOUT COLFAX DEFENSE SOLUTIONS - Colfax Defense Solutions serves militaries around the world with fluid-handling solutions that deliver precision performance for demanding conditions. Colfax Defense Centres of Excellence - located in Mumbai, India; Tours, France; and Warren, Massachusetts, USA - have specialized staff, engineering support, advanced software, fabrication facilities and testing equipment tailored to meet the specific needs of the defense industry.

CAUTIONARY NOTE CONCERNING FORWARD LOOKING STATEMENTS:

This press release may contain forward-looking statements, including forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning Colfax's plans, objectives, expectations and intentions and other statements that are not historical or current facts. Forward-looking statements are based on Colfax's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Factors that could cause Colfax's results to differ materially from current expectations include, but are not limited to factors detailed in Colfax's reports filed with the U.S. Securities and Exchange Commission as well as its Annual Report on Form 10-K under the caption "Risk Factors". In addition, these statements are based on a number of assumptions that are subject to change. This press release speaks only as of this date. Colfax disclaims any duty to update the information herein.

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