



## **Colfax to Supply \$1.2 Million in Pumping Systems to Royal Australian Navy**

### **20 pumps will be installed in each of three air-warfare destroyers**

RICHMOND, Va., July 7, 2010 /PRNewswire via COMTEX News Network/ -- Colfax Corporation (NYSE: CFX), a global leader in fluid-handling solutions for critical applications, announced Australian shipbuilding company ASC has ordered \$1.2 million in pumping technology on behalf of the Air Warfare Destroyer Alliance for building three new air-warfare destroyers for the Royal Australian Navy. The order is primarily for three-screw rotary positive displacement pumps, which will be used for handling fluids such as fuel, lubricating oil and bilge water.

"We're pleased to have been selected to supply fluid-handling technology for Australia's latest destroyers," said Clay Kiefaber, president and CEO of Colfax. "We have more than 70 years of experience serving navies around the world and understand the need for defense vessels to perform anywhere, anytime, under the harshest possible conditions."

The order will be fulfilled through Colfax's in-country navy agent, Australian Pump Industries Pty. Limited, which will work with the shipyard during installation and after the ships launch to provide spare parts, overhauls and maintenance.

**ABOUT COLFAX CORPORATION** - Colfax Corporation is a global leader in critical fluid-handling products and technologies. Through its global operating subsidiaries, Colfax manufactures positive displacement industrial pumps and valves used in oil & gas, power generation, commercial marine, defense and general industrial markets. Colfax's operating subsidiaries supply products under the well-known brands Allweiler, Fairmount Automation, Houttuin, Imo, LSC, Portland Valve, Tushaco, Warren and Zenith. Colfax is traded on the NYSE under the ticker "CFX." Additional information about Colfax is available at [www.colfaxcorp.com](http://www.colfaxcorp.com).

**ABOUT COLFAX DEFENSE SOLUTIONS** - Colfax Defense Solutions serves militaries around the world with fluid-handling solutions that deliver precision performance for demanding conditions. Colfax Defense Centres of Excellence - located in Mumbai, India; Tours, France; and Warren, Massachusetts, USA - have specialized staff, engineering support, advanced software, fabrication facilities and testing equipment tailored to meet the specific needs of the defense industry.

#### **CAUTIONARY NOTE CONCERNING FORWARD LOOKING STATEMENTS:**

This press release may contain forward-looking statements, including forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning Colfax's plans, objectives, expectations and intentions and other statements that are not historical or current facts. Forward-looking statements are based on Colfax's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Factors that could cause Colfax's results to differ materially from current expectations include, but are not limited to factors detailed in Colfax's reports filed with the U.S. Securities and Exchange Commission as well as its Annual Report on Form 10-K under the caption "Risk Factors". In addition, these statements are based on a number of assumptions that are subject to change. This press release speaks only as of this date. Colfax disclaims any duty to update the information herein.

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