



Colfax Names Steve Wittig Senior Vice President of the Colfax Business System and Supply Chain Strategy

FULTON, Md., Aug. 31, 2011 /PRNewswire/ -- Colfax Corporation (NYSE: CFX), a global leader in fluid-handling solutions for critical applications, today announced that Steve Wittig has been named Senior Vice President of the Colfax Business System and Supply Chain Strategy, effective August 31, 2011. In this role, he will be responsible for enhancing our CBS effectiveness and ensuring that our future leaders have the appropriate skill set to achieve sustained levels of excellence. He will also be responsible for the development of a more value-added approach to global supply chain strategy.

Steve has over twenty years of experience in engineering, manufacturing, logistics and supply chain management where he actively led the implementation of policy deployment, lean and Six Sigma, delivering millions of dollars of profit enhancement while in his previous positions. He was recently Vice President of Lean Manufacturing and Six Sigma for the Masco Cabinet Group. Prior to that he held a number of operations positions with Lear Corporation, Preferred Technical Group, Sumitomo Electric and United Technologies. Steve received his Masters of Science degree in Engineering from the University of Michigan and his Bachelor of Science degree in Industrial Engineering from Kettering University (formerly General Motors Institute).

Clay H. Kiefaber, President and Chief Executive Officer of Colfax, stated, "Steve has that rare combination of operations, technical and lean facilitation experience, and we're excited to have him join our team. He learned lean early in his career, added a practical approach to Six Sigma as well as policy deployment, and is passionate in applying them in the pursuit of operations excellence."

ABOUT COLFAX CORPORATION — Colfax Corporation is a global leader in critical fluid-handling products and technologies. Through its global operating subsidiaries, Colfax manufactures positive displacement industrial pumps and valves used in oil & gas, power generation, commercial marine, global naval and general industrial markets. Colfax's operating subsidiaries supply products under the well-known brands Allweiler, Baric, Fairmount Automation, Houttuin, Imo, LSC, Portland Valve, Tushaco, Warren and Zenith. Colfax is traded on the NYSE under the ticker "CFX." Additional information about Colfax is available at www.colfaxcorp.com.

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