



Colfax Corporation Schedules Third Quarter Earnings Release and Conference Call

RICHMOND, Va., Oct 17, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- Colfax Corporation (NYSE: CFX), a global leader in engineered fluid handling products and systems, announced today that its quarterly earnings conference call for the third quarter has been scheduled for Wednesday, November 5, 2008 beginning at 8:00 a.m. EST. The call will be open to the public through 719-325-4906 or 877-440-5807 and webcast via Colfax's website at <http://www.colfaxcorp.com> under the "Investor Relations" section.

<http://www.newscom.com/cgi-bin/prnh/20080508/DC21739LOGO>

Colfax's earnings press release for the 2008 third quarter will be issued prior to the call and will be available under the "Investor Relations" section of Colfax's website beginning at approximately 6:00 a.m. EST. In addition, supplemental financial and statistical information referenced in the conference call, if any, will be available on the website. A replay of the call will be available on Colfax's website later that day. There will also be a replay of the call available by telephone, shortly after the conclusion of the live call, which will be available for approximately two weeks. The replay number is 888-203-1112 (or 719-457-0820 for international participants), and the access code is 9343586.

The Company also announced that the expiration of the 180-day post IPO lock-up agreements on approximately 22 million shares of common stock has been extended from November 3 to November 23, 2008 due to the timing of the third quarter earnings release. These customary lock-up agreements were entered into with Merrill Lynch and the other underwriters of the Company's May 7, 2008 IPO.

ABOUT COLFAX CORPORATION

Colfax Corporation is a global leader in critical fluid-handling solutions, including the manufacture of positive displacement industrial pumps and valves used in global oil & gas, power generation, marine, naval and a variety of other industrial applications. Key product brands include Allweiler, Fairmount Automation, Houttuin, Imo, LSC, Portland Valve, Tushaco, Warren and Zenith. Colfax is traded on the NYSE under the ticker "CFX." Additional information about Colfax's products, businesses and practices is available at www.colfaxcorp.com.

CAUTIONARY NOTE CONCERNING FORWARD LOOKING STATEMENTS

This press release contains forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning Colfax's plans, objectives, expectations and intentions and other statements, including statements about the expected expiration of lock-up agreements, that are not historical or current facts. Forward-looking statements are based on Colfax's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Factors that could cause Colfax's results to differ materially from current expectations include, but are not limited to factors detailed in Colfax's Registration Statement on Form S-1 under the caption "Risk Factors" and other reports filed with the U.S. Securities and Exchange Commission. In addition, these statements are based on a number of assumptions that are subject to change. This press release speaks only as of this date. Colfax disclaims any duty to update the information herein.

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