



Colfax Announces Acquisition of Charter International plc and Schedules Fourth Quarter Earnings Release and Conference Call

FULTON, Md., Jan. 13, 2012 /PRNewswire/ -- Colfax Corporation ("Colfax") (NYSE: CFX) announced that the acquisition of Charter International plc ("Charter") became effective today following approval by the Board of Directors and shareholders of both Charter and Colfax and sanctioning by the Royal Court of Jersey. The consideration to be paid to Scheme Shareholders pursuant to the Scheme is expected to be settled by no later than January 27, 2012.

Colfax further announced today that it will issue a press release providing financial results for the fourth quarter of 2011 at approximately 6:00 a.m. Eastern Standard Time ("EST") on Tuesday, February 7, 2012, and will hold a conference call to discuss these results beginning at 8:00 a.m. EST on that day. Management will also provide guidance on its financial expectations for 2012 on the conference call. The call will be open to the public through 877-303-7908 or 678-373-0875 and webcast via Colfax's website at www.colfaxcorp.com under the "Investors" section.

Colfax's financial results press release for the fourth quarter of 2011 will be available under the "Investors" section of Colfax's website. In addition, supplemental financial information referenced in the conference call, if any, will be available on the website. A replay of the call will be available on Colfax's website later that day.

Capitalized terms used but not defined in this announcement shall have the meaning given to them in the Scheme Document, which is available on the Colfax website at www.colfaxcorp.com under the "Investors" section.

ABOUT COLFAX CORPORATION — Colfax Corporation is a diversified manufacturing and engineering company that provides gas- and fluid-handling and fabrication technology products and services to commercial and governmental customers around the world. Colfax believes that its brands are among the most highly recognized in each of the markets that it serves. Colfax is traded on the NYSE under the ticker "CFX." Additional information about Colfax is available at www.colfaxcorp.com.

CAUTIONARY NOTE CONCERNING FORWARD LOOKING STATEMENTS:

This press release may contain forward-looking statements, including forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning Colfax's plans, objectives, expectations and intentions and other statements that are not historical or current facts, including the expected effects of the Charter acquisition, its anticipated benefits and potential impact on our business. Forward-looking statements are based on Colfax's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Factors that could cause Colfax's results to differ materially from current expectations include, but are not limited to factors detailed in Colfax's reports filed with the U.S. Securities and Exchange Commission as well as its Annual Report on Form 10-K and Quarterly Report on Form 10-Q under the caption "Risk Factors". In addition, these statements are based on a number of assumptions that are subject to change. This press release speaks only as of this date. Colfax disclaims any duty to update the information herein.

The term "Colfax" in reference to the activities described in this press release may mean one or more of Colfax's global operating subsidiaries and/or their internal business divisions and does not necessarily indicate activities engaged in by Colfax Corporation.

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