

Colfax Names William Roller Executive Vice President of Colfax Americas

RICHMOND, VA - July 14, 2010 - Colfax Corporation (NYSE: CFX), a global leader in fluid-handling solutions for critical applications, announced that William E. Roller has been promoted to executive vice president of Colfax Americas. He was most recently senior vice president and general manager of Colfax Americas. In his expanded role, he is responsible for the company's operations in the Americas, as well as its global oil & gas and Colfax Defense Solutions organizations. His duties also include expanding the two-screw pump business and driving global sourcing.

Clay Kiefaber, president and CEO of Colfax, said, "Bill is a proven leader with a successful track record of delivering strong performance. Under his direction, sales and operating profits of the Colfax Americas group have grown significantly. His implementation of the Colfax Business System® is evident in the results, and he is committed to further leveraging the Colfax Business System throughout Colfax. His experience will be invaluable in executing our strategies."

Roller joined Colfax in 1999, as general manager of Imo Pump. Prior to his tenure with Colfax, he was senior vice president of manufacturing and distribution for Precision Auto Care, from 1997 to 1999. From 1991 to 1997, he served in several increasingly responsible senior manufacturing positions for AMF Industries, including vice president of manufacturing for AMF Reece, and plant manager and product manager for AMF Century International.

Roller holds an MBA from the University of Virginia Darden School of Business and a BS in chemical engineering from Virginia Polytechnic Institute and State University.

ABOUT COLFAX CORPORATION - Colfax Corporation is a global leader in critical fluid-handling products and technologies. Through its global operating subsidiaries, Colfax manufactures positive displacement industrial pumps and valves used in oil & gas, power generation, commercial marine, defense and general industrial markets. Colfax's operating subsidiaries supply products under the well-known brands Allweiler, Fairmount Automation, Houttuin, Imo, LSC, Portland Valve, Tushaco, Warren and Zenith. Colfax is traded on the NYSE under the ticker "CFX." Additional information about Colfax is available at www.colfaxcorp.com.

CAUTIONARY NOTE CONCERNING FORWARD LOOKING STATEMENTS:

This press release may contain forward-looking statements, including forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning Colfax's plans, objectives, expectations and intentions and other statements that are not historical or current facts. Forward-looking statements are based on Colfax's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Factors that could cause Colfax's results to differ materially from current expectations include, but are not limited to factors detailed in Colfax's reports filed with the U.S. Securities and Exchange Commission as well as its Annual Report on Form 10-K under the caption "Risk Factors". In addition, these statements are based on a number of assumptions that are subject to change. This press release speaks only as of this date. Colfax disclaims any duty to update the information herein.

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