



Colfax President and CEO John A. Young Named Ernst & Young Entrepreneur Of The Year[®] 2009 Award Winner in Greater Washington

Award recognizes entrepreneurial excellence in infrastructure category

Richmond, VA - June 25, 2009 - Colfax Corporation (NYSE: CFX), a global leader in fluid-handling solutions for critical applications, today announced that John A. Young, president and CEO, received the Ernst & Young Entrepreneur Of The Year[®] 2009 award in the infrastructure category in Greater Washington. According to Ernst & Young LLP, the award recognizes outstanding entrepreneurs who are building and leading dynamic, growing businesses. Young was selected by an independent panel of judges, and the award was presented at a gala event at The Ritz-Carlton, Tysons Corner, on June 18, 2009.

"I am honored to receive this prestigious award," said Young. "This honor is a tribute to our more than 2,000 associates around the world who have made us a leader in fluid-handling by providing solutions for critical applications where failure is not an option. I'd like to thank them for their contributions to our company and delivering unsurpassed value to our customers."

The Ernst & Young Entrepreneur Of The Year awards program celebrates its 23rd anniversary this year. The program honors entrepreneurs who have demonstrated exceptionalism in such areas as innovation, financial performance and personal commitment to their businesses and communities.

"We are proud to recognize the achievements of John Young," said Rene Salas, Ernst & Young Entrepreneur Of The Year program director for Greater Washington. "Winners of the Entrepreneur Of The Year award build leading businesses and contribute significantly to the strength of our region's economy. Their success helps our area grow stronger."

As a Greater Washington award winner, Young is now eligible for consideration for the Ernst & Young Entrepreneur Of The Year 2009 national program. Award winners in several national categories, as well as the overall national Ernst & Young Entrepreneur Of The Year award winner, will be announced at the annual awards gala in Palm Springs, Calif., on Nov. 14, 2009.

ABOUT COLFAX CORPORATION - Colfax Corporation is a global leader in critical fluid-handling products and technologies. Through its global operating subsidiaries, Colfax manufactures positive displacement industrial pumps and valves used in oil & gas, power generation, commercial marine, global naval and general industrial markets. Colfax's operating subsidiaries supply products under the well-known brands Allweiler, Fairmount Automation, Houttuin, Imo, LSC, Portland Valve, Tushaco, Warren and Zenith. Colfax is traded on the NYSE under the ticker "CFX." Additional information about Colfax is available at www.colfaxcorp.com.

ABOUT ERNST & YOUNG'S ENTREPRENEUR OF THE YEAR[®] AWARDS PROGRAM -

Ernst & Young's Entrepreneur Of The Year[®] Award is the world's most prestigious business award for entrepreneurs. The award makes a difference through the way it encourages entrepreneurial activity among those with potential and recognizes the contribution of people who inspire others with their vision, leadership and achievement. As the first and only truly global award of its kind, the Ernst & Young Entrepreneur Of The Year[®] award celebrates those who are building and leading successful, growing and dynamic businesses, recognizing them through regional, national and global awards programs in more than 135 cities in 50 countries.

CAUTIONARY NOTE CONCERNING FORWARD LOOKING STATEMENTS:

This press release may contain forward-looking statements, including forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning Colfax's plans, objectives, expectations and intentions and other statements that are not historical or current facts. Forward-looking statements are based on Colfax's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Factors that could cause Colfax's results to differ materially from current expectations include, but are not limited to factors detailed in Colfax's reports filed with the U.S. Securities and Exchange Commission as well as its Annual Report on Form 10-K under the caption "Risk Factors". In addition, these statements are based on a number of assumptions that are subject to change. This press release

speaks only as of this date. Colfax disclaims any duty to update the information herein.

The term "Colfax" in reference to the activities described in this press release may mean one or more of Colfax's global operating subsidiaries and/or their internal business divisions and does not necessarily indicate activities engaged in by Colfax Corporation.

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