# Colfax's Fairmount Automation Awarded U.S. Patent for Chameleon™ Programmable Automation Controller Assembly

## *Durable assembly made to withstand harsh environment of combat ships*

**RICHMOND, VA - May 4, 2009** - Colfax Corporation (NYSE: CFX), a global leader in fluid-handling solutions for critical applications, announced its Fairmount Automation business has been awarded a U.S. patent for its Chameleon™ programmable automation controller assembly designed for harsh environments, such as those found on Navy ships.

Controllers play a significant role in reducing a ship's staffing requirements by automating systems that were previously partially automated or operated manually altogether. Fairmount controllers have been used to automate a wide variety of shipboard systems and equipment, including propulsion boilers, main engine auxiliaries, climate control systems and pumps.

"Fairmount is one of the most advanced developers of programmable controllers in business today," said Mario DiDomenico, senior vice president and general manager of Colfax Engineered Solutions. "This patent underscores its unique ability to provide control solutions that will function in both critical applications and in very difficult environments."

"The patent is for a housing assembly we engineered to be lightweight and compact in order to more easily fit within the increasingly limited space available on modern Navy ships," said Andres Lebaudy, Ph.D., general manager and cofounder of Fairmount. "Competing solutions must be protected from the shipboard environment by housing them in heavy and bulky enclosures with sizable shock isolation mounts. Chameleon controllers meet the key military requirements 'out-of-the-box' and can be mounted directly to the ship's bulkhead without modification."

The technology was also designed to be modular to meet a variety of application needs. Modules join together to form a multi-processor architecture with granular redundancy options for safety-critical applications.

Fairmount has supplied its programmable automation controllers to a number of U.S. Navy programs, including CVN-68 class aircraft carriers, LCS-1 class littoral combat ships, LHD-1 class amphibious assault ships, DDG-51 class destroyers, CG-47 class cruisers and FFG-7 class frigates. The company's technology has been widely adopted by the Navy's new DDG-1000 destroyer and CVN-78 aircraft carrier programs. Fairmount controllers are also used in ships operated by the Royal Australian Navy, Taiwanese Navy and Indian Navy.

**ABOUT COLFAX CORPORATION** - Colfax Corporation is a global leader in critical fluid-handling solutions, including the manufacture of positive displacement industrial pumps and valves used in global oil & gas, power generation, marine, naval and a variety of other industrial applications. Key product brands include Allweiler, Fairmount Automation, Houttuin, Imo, LSC, Portland Valve, Tushaco, Warren and Zenith. Colfax is traded on the NYSE under the ticker "CFX." Additional information about Colfax's products, businesses and practices is available at www.colfaxcorp.com.

**ABOUT COLFAX'S FAIRMOUNT AUTOMATION BUSINESS** - Fairmount Automation develops innovative control solutions for mission- and safety-critical processes and machinery in harsh environments of the worldwide military, transportation and industrial automation markets. Founded in 1996 and known for technologically superior products that minimize cost of ownership, Fairmount created the rugged multi-loop process controller that serves today on more than 25 percent of the U.S. Navy's surface ships.

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This press release may contain forward-looking statements, including forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning Colfax's plans, objectives, expectations and intentions and other statements that are not historical or current facts. Forward-looking statements are based on Colfax's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Factors that could cause Colfax's results to differ materially from current expectations include, but are not limited to factors detailed in Colfax's reports filed with the U.S. Securities and Exchange Commission as well as its Annual Report on Form 10-K under the caption "Risk Factors". In addition, these statements are based on a number of assumptions that are subject to change. This press release speaks only as of this date. Colfax disclaims any duty to update the information herein.

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