



Colfax Corporation Added to Russell 2000(R) Index

RICHMOND, Va., July 1, 2008 /PRNewswire via COMTEX News Network/ -- RICHMOND, Va., July 1 /PRNewswire-FirstCall/ -- Colfax Corporation (NYSE: CFX), a global leader in engineered fluid handling products and systems, today announced that it was added to the Russell 2000(R) Index after the markets closed on June 27, 2008 as Russell reconstituted its comprehensive family of global indexes.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20080508/DC21739LOGO>)

"We are very pleased to be a part of the Russell 2000 Index following our successful IPO in the second quarter of 2008," said John Young, President and CEO. "The addition of Colfax to the Russell 2000 will increase our visibility among investors, provide an opportunity to broaden our shareholder base and, ultimately, enhance our efforts to deliver outstanding value to our shareholders."

The annual reconstitution of the Russell 3000(R) Index captures the 3,000 largest U.S. stocks as of the end of May, ranking them by total market capitalization. The largest 1,000 companies in this ranking comprise the Russell 1000(R) Index and the next 2,000 companies become the Russell 2000 Index. The Russell 2000 Index is constructed to provide a comprehensive and unbiased small-cap barometer and is completely reconstituted annually to prevent distortion of performance by larger stocks and to maintain the integrity of characteristics of the true small-capitalization opportunity set.

Russell indexes are widely used by investment managers and institutional investors for both index funds and as benchmarks for passive and active investment strategies. For more information on Russell indexes, go to <http://www.russell.com>.

ABOUT COLFAX CORPORATION

Colfax Corporation is a global leader in critical fluid-handling solutions, including the manufacture of positive displacement industrial pumps and valves used in global oil & gas, power generation, marine, naval and a variety of other industrial applications. Key product brands include Allweiler, Fairmount Automation, Houttuin, Imo, LSC, Portland Valve, Tushaco, Warren and Zenith. Colfax is traded on the NYSE under the ticker "CFX." Additional information about Colfax's products, businesses and practices is available at <http://www.colfaxcorp.com>.

CAUTIONARY NOTE CONCERNING FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning Colfax's plans, objectives, expectations and intentions and other statements that are not historical or current facts. Forward-looking statements are based on Colfax's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Factors that could cause Colfax's results to differ materially from current expectations include, but are not limited to, those detailed in Colfax's Registration Statement on Form S-1 under the caption "Risk Factors" and other reports filed by Colfax with the U.S. Securities and Exchange Commission. In addition, these statements are based on a number of assumptions that are subject to change. This press release speaks only as of this date. Colfax disclaims any duty to update the information herein.

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