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16 September 2011

**OFFER BY COLFAX UK HOLDINGS LIMITED ("BIDCO")
A WHOLLY-OWNED SUBSIDIARY OF COLFAX CORPORATION ("COLFAX")
FOR
CHARTER INTERNATIONAL PLC ("CHARTER")**

**FILING OF MATERIAL OFFER-RELATED INFORMATION WITH THE
UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

In order to comply with its obligations under the United States Securities Exchange Act of 1934, Colfax is today filing with the United States Securities and Exchange Commission a "Form 8-K". The filing attaches, and contains summaries of, the following:

1. implementation agreement entered into by Colfax, Bidco and Charter on 12 September 2011
2. securities purchase agreement between Colfax and BDT CF Acquisition Vehicle, LLC (as well as BDT Capital Partners Fund I, L.P. and BDT Capital Partners Fund I-A, L.P.), Mitchell P. Rales, Chairman of Colfax's board, and his brother, Steven M. Rales
3. securities purchase agreement between Colfax and Mitchell P. Rales
4. securities purchase agreement between Colfax and Steven M. Rales
5. securities purchase agreement between Colfax and Markel Corporation, a Virginia corporation
6. Credit Agreement among Colfax, Bidco, certain subsidiaries of Colfax identified therein, Deutsche Bank AG New York Branch, as administrative agent, collateral agent, swing line lender and L/C issuer, and the lenders identified therein.

The Form 8-K is available at: <http://sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001420800&owner=exclude&count=40>

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CERTAIN CONSIDERATIONS UNDER THE SECURITIES ACT OF 1933

The securities of Colfax referred to in this press release have not been registered under the Securities Act of 1933 (the "Act"), and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Act.

The issuance of Colfax shares pursuant to the Scheme of Arrangement will not be registered under the Act, and will be issued pursuant to the exemption provided by Section 3(a)(10) under the Act. In the event that Colfax determines to conduct the acquisition pursuant to an offer or otherwise in a manner that is not exempt from the registration requirements of the Act, it will file a registration statement with the Securities and Exchange Commission ("SEC") that will contain a prospectus. In this event, investors are urged to read these documents and any other relevant documents filed with the SEC, as well as any amendments or supplements to those documents, because they will contain important information, and such documents will be available free of charge at the SEC's website at www.sec.gov.

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