



Colfax Corporation Announces Closing of Initial Public Offering

RICHMOND, Va., May 13, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- Colfax Corporation (NYSE: CFX) announced today the closing of its initial public offering and the sale of 21,562,500 shares of its common stock at \$18.00 per share, before underwriting discounts and commissions. Of the 21,562,500 shares sold in the offering, 11,852,232 shares were sold by the company and 9,710,268 shares were sold by selling stockholders. The sale of the shares included the exercise in full of the underwriters' option to purchase up to an additional 2,812,500 shares from the company at the initial public offering price to cover over-allotments.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20080508/DC21739LOGO>)

Merrill Lynch & Co., Lehman Brothers and UBS Investment Bank are acting as joint book-running managers. The public offering is being made by means of a prospectus. A copy of the final prospectus relating to the offering may be obtained from: Merrill Lynch, Pierce, Fenner & Smith Incorporated, Attention: Prospectus Department, 4 World Financial Center, 5th Floor, New York, NY 10080, telephone 212-449-1000; Lehman Brothers Inc., c/o Broadridge Integrated Distribution Services, 1155 Long Island Avenue, Edgewood, NY 11717, telephone 888-603-5847; or UBS Investment Bank, Attention: Prospectus Department, 299 Park Avenue, New York, NY 10171, telephone: 888-827-7275.

ABOUT COLFAX CORPORATION

Colfax Corporation is a global leader in critical fluid-handling solutions, including the manufacture of positive displacement industrial pumps and valves used in global oil & gas, power generation, marine, naval and a variety of other industrial applications. Key product brands include, Allweiler, Fairmount Automation, Houttuin, Imo, LSC, Portland Valve, Tushaco, Warren and Zenith. Colfax is traded on the NYSE under the ticker "CFX." Additional information about Colfax's products, businesses and practices is available at www.colfaxcorp.com

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